



United Bank of India : Lead Bank Division

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Dated, the 22nd March, 2019

Minutes of the 128th Meeting of State Level Bankers' Committee for Tripura on 15.03.2019

The 128th SLBC meeting of Tripura State was held at Pragya Bhawan, Hall No.4, Agartala on 15th March, 2019 under the Chairmanship of Shri L.K. Gupta, Chief Secretary Government of Tripura and Shri Ajit Kumar Das. At the outset, Shri Mukti Ranjan Ray, Convener extended a hearty welcome to the dignitaries along with the participating members and requested both the Co-Chairmen to deliver the key note address.

Shri Ajit Kumar Das, ED, United Bank of India in his address highlighted current status of credit deployment in various sectors and schemes of the State and Central Govt. He appreciated the concerted efforts by Banks to improve the CD Ratio to 54% and achieve the overall credit disbursement target for the Annual Credit Plan of this fiscal year by December 2018. He also requested the Banks to keep on performing in an inspired manner for all-round development of the State in co-ordination with the Govt & other stakeholders.

Shri L.K. Gupta, Chief Secretary, Govt of Tripura extended a warm welcome to the attendant members of SLBC Tripura. He pointed out that owing to the limited resources available with the State Government, Banks are to play a very crucial role in the development schemes initiated by the Hon'ble Chief Minister. He suggested holding of the Review Meeting within a period of two months in order to facilitate proper execution of the action points & decisions by the end of the subsequent quarters. While mentioning increase in CD ratio, he advised Banks to work towards increasing the CD Ratio to the targeted 60%, through credit disbursements covering all the segments in terms of the credit plan.

Shri Tamal Biswas, GM RBI, in his deliberation, highlighted on the State Financial Inclusion Plan and RBI's focus on villages having population above 5000 mandatorily being serviced by a brick & mortar branch, while villages having population below 5000 may be serviced by fixed point banking outlets and ultra small branches in accordance with RBI guidelines as per viability acceptable to Banks.

Shri M Dohare, GM & CRM, United Bank of India then proceeded to outline the performance of the Banks and briefed the house about the performance of the banks and development made during the Dec, 2018 quarter. Shri Dohare initiated the discussion on the Action Taken Report on the action points raised in the last SLBC meeting.

CD Ratio: CD ratio increased to 54% as on 31.12.2018 from 46% as on 31.12.2017, registering a growth of 8% in Y-O-Y basis. The increase is primarily due to a big ticket corporate loan of SBI. The House was of the view that the growth in CD ratio should be attained through credit disbursements in priority areas with attainment of the stipulated ratio by all the banks. Shri Sunil Kumar, GM NABARD, informed the house that the State Focus Paper for the FY 2019-20 has been formulated and the same may be approved in today's meeting. Shri L.K. Gupta suggested that raising the CD Ratio of the State to 60% should be taken under consideration while formulating Annual Credit Plan for the FY 2019-20, which shall enable Banks to target key areas for lending, thus helping to attain the targeted CD ratio of 60%, in the coming fiscal year.

(Action: All Banks)



Agriculture. Dr.D.P.Sarkar, Director of Agriculture Deptt informed that only 10-12% of KCC proposals sponsored by Agriculture Dept have been sanctioned by Banks and the average ticket size of KCCs issued is in the lower range of Rs.20000-25000/=. Sri L K Gupta, Chief Secretary urged upon the Banks to be proactive in providing need-based finance to the farmers sponsored by the Department

Shri M Dohare, GM & CRM, United Bank of India, requested the Agriculture Dept to furnish the details of identified farmers under the recently launched PM-KISAN Yojana , so that the left out farmers can be taken up for finance. In doing so, the objective of KCC saturation initiative of GOI can be achieved. Shri Sunil Kumar, GM NABARD, suggested that awareness camps should be organized by Banks with the co-operation of Agriculture Department and Revenue Department for ensuring the success of the KCC saturation drive. He also suggested involving BC/CSP agents to maximize the reach of the campaign.

(Action: All Banks and Agriculture Dept)

Pradhan Mantri Fasal Bima Yojana (PMFBY) : the House observed that the notification of PMFBY for both Kharif & Rabi seasons of the FY 2018-19 were issued by the State Govt just 2 and 10 days respectively, before the cut-off dates for deduction of insurance premium. The delay in issuing of notification rendered Banks unable to raise awareness initiatives about the scheme, which hampered the process of enrollment under PMFBY critically. AICIL representatives also did not provide any support to Banks at District level for ensuring the timely enrollment of farmers under PMFBY. State Govt was requested to ensure the issuance of future notifications regarding PMFBY, well in advance as branches require adequate time to cover all eligible loanee & non-loanee farmers, numbering in thousands under the scheme.

(Action: All Banks and Agriculture Dept)

Opening of Bank Branches in unbanked villages: Regarding opening of branches in 5 allocated villages with population above 5000, Union Bank of India, Canara Bank, Vijaya Bank, Axis Bank and ICICI Bank informed the house that the proposals for opening branches at Radhapur, Charipara, Ishan Chandra Nagar, Chandipur and Nabincherra respectively are awaiting confirmation from their respective competent authorities. The House was of the view that the Chairperson of SLBC should write a letter to the MD & CEO of all these Banks and to escalate the matter with the Dept of Financial Services, Govt of India, if found to be necessary, for immediate intervention and expediting the resolution in the matter.

(Action: Union Bank of India, Canara Bank, Vijaya Bank, Axis Bank, ICICI Bank & SLBC).

As per Board approval of Tripura Gramin Bank, branches will be opened in the forthcoming months at Durganagar, Belbari, Manughat and Poangbari, for which permission has been sought permission from RBI.

Self Help Groups (SHGs): Shri M Dohare, GM & CRM, United Bank of requested all Banks to complete pending disbursements of SHG loans before the end of the financial year. It was reported by NERLP that around 2300 proposals are lying pending for more than 3 months. Shri Pradip Chakraborty, CEO TRLM, mentioned that appointment of more Bank Sakhis to facilitate SHGs is under progress and all the banks should enlist the services of the Bank Sakhis for strengthening the SHG movement.

The House also suggested that all SHG loans should have an initial minimum quantum of One Lakh Rupees, for better implementation of the project and efficient end use utilization by the SHG members. Also, for better recovery in SHGs, the effective CRBM mechanism should be adopted by all the Banks.

(Action: All Banks)



Pradhan Mantri Adarsh Gram Yojana: SC/ST, OBC & Minorities Dept, Govt of Tripura, as per decision of last SLBC meeting had provided a list of 21 villages for adoption by Banks, which were duly allocated to various Banks having service outlets in and around the concerned villages. The concerned branches provide adequate financial assistance to SC/ST/OBCs, other weaker sections in these villages along with coverage of social security schemes and should proactively participate in all development programmes..

(Action: Concerned Banks)

Dairy Development Scheme: The House was apprised on the Dairy Development Scheme of State Govt of Tripura, which provides for a subsidy component to be borne by the State Govt. The scheme, which is in line with the existing Dairy Entrepreneurship Development Scheme (DEDS) of NABARD is under formulation and will be circulated to all Banks for implementation upon its approval.

Shri Sunil Kumar, GM NABARD, informed that of the total subsidy component of Rs.4.32 crores earmarked for this fiscal year, till date only Rs.92.00 lakhs have been utilized. He requested all Banks to book the subsidy in eligible cases immediately. The House also observed that Bandhan Bank having sanctioned a large number of cases in the Dairy sector have not lodged any subsidy claim with NABARD. As such, Bandhan Bank & Ujjivan Small Finance Bank were advised to lodge the subsidy claims in eligible cases with NABARD before the end of this fiscal year so that borrowers can avail of the unutilized subsidy amount lying with NABARD. **(Action: All Banks, NABARD)**

Crop/Fishery Loans: The House observed that Bandhan Bank, IDFC First Bank, Ujjivan Small Finance Bank and HDFC Bank have performed many fold above their allotted targets in the concerned sectors. These Banks were advised to provide for interest subvention as per prevalent guidelines to borrowers in this sector. Further, representatives of these Banks were advised to contact Shri Kumar Alok, Principal Secretary to the Hon'ble Chief Minister for briefing their strategy of marketing and achieving a high level of credit deployment, so that the feasibility of incorporating the same strategy by other Banks to an extent may be explored. **(Action: Bandhan Bank, IDFC First Bank, Ujjivan Bank and HDFC Bank)**

Government Sponsored Schemes (PMEGP, Swavalamban, etc.): Sanction & Disbursement figures in sanctioned cases were found to be very low. Shri M M Goswami, Chariman Tripura Gramin Bank shed light on the various issues hindering the disbursement process. He stated that branch level functionaries were finding it difficult to effect disbursal properly as borrowers were insisting on availing of loan in cash or through savings account directly, which is in contradiction to the guidelines of both the concerned schemes. Shri L.K. Gupta, Chief Secretary, insisted Banks to adhere to guidelines strictly while sanctioning & disbursing the loans. Departments are to sensitize the applicants. **(Action: All Banks & KVIC/DIC)**

Smt A Debbarma, MD TSCB sought clarification from the House whether loans can be sanctioned in sponsored cases while the Model Code of Conduct for Elections was in place in the State. Shri L.K. Gupta, Chief Secretary, Govt of Tripura clarified that while the model Code of Conduct is in force, Govt Deptt cannot identify new beneficiaries and as such no new proposals can be sponsored by the Govt departments. As such there is no bar in sanctioning loans to beneficiaries already sponsored to Banks before the Model Code of Conduct came into effect on 10th March, 2019. **(Action: All Banks)**

Social Security Schemes(PMSBY, PMJJBY, APY): Regarding claim settlements under PMSBY and PMJJBY, the house was of the view that financial awareness regarding claim of insurance under these schemes should be promoted among the populace to ensure timely submission of claim. Banks are advised for taking up with LIC and NICL for PMJJBY and PMSBY respectively. **(Action: All Banks, LIC & NICL)**



Stand Up India: Shri D Choudhury, Regional Manager, State Bank of India pointed out that the performance in the State was hindered by the lack of eligible borrower applicants conforming to the guidelines as per scheme. The House was of the view that proper awareness initiatives targeted at eligible beneficiaries may yield better result. Shri L.K. Gupta, Chief Secretary, Govt of Tripura suggested convening of awareness camps by SLBC and line departments after completion of the elections. **(Action: All Banks)**

Pradhan Mantri Mudra Yojana: Shri M Dohare, GM & CRM, UBI highlighted the coverage of 1.91 lakh beneficiaries upto Dec,18 under MUDRA And urged all Banks to step up disbursements to achieve the State target by focusing their efforts in financing activities with high potential as identified by the State Govt. He also informed the House about the successful achievement of targets for both the aspirational districts of West Tripura & Sepahijala, in the 100 days MSME Support and Outreach Campaign .**(Action: All Banks)**

Achieving targets under ACP and Flagship Schemes: The House observed that even though the overall ACP achievement stood at 122% of the target, it was mainly due to one corporate advance in the power sector, thus raising the targeted achievement under non-priority sector to 277%. The achievement stands at 90% for priority sector upto the quarter ended December 2018. Shri L.K. Gupta, Chief Secretary, Govt of Tripura, advised Banks to complete all pending disbursements under ACP so that priority sector target is also achieved in all parameters . **(Action: All Banks)**

Pradhan Mantri Awas Yojana (PMAY): After reviewing the progress of loans under PMAY, the house was of the view that more effort is required in financing loans under this scheme. Shri M Dohare, GM & CRM UBI and Shri M M Goswami, Chairman, TGB elucidated on the impediments faced by Banks while claiming CLSS under PMAY, which have led to considerable numbers of pending cases due for subsidy benefit. As opined by Urban Dev Deptt, it is decided to hold a meeting of major Banks facing these subsidy claim issues with NHB / HUDCO representatives for resolution of existing issues **(Action: All Banks, NHB & HUDCO)**

Chief Minister's B.Ed Anuprerana Yojana: Out of 1581 proposals received by banks, 1500 have been accorded approval by Higher Education Dept, out of which, 470 applications have been sanctioned by Banks amounting to Rs.496.20 lakhs. Shri Dohare informed the House that as the scheme envisages only one type of benefit to SC/ ST students, either through Bank finance or post-matric scholarship scheme of Co-operation Department, an undertaking from identified applicants were sought towards resolution of the matter. Shri L.K. Gupta, Chief Secretary, requested Banks to take all necessary actions to expedite the sanction & disbursement process. Banks are to follow the Education Loan norms. **(Action: All Banks)**

NPA and Recovery: Shri Dohare, GM & CRM, United Bank of India referred to the NPA position of the Banks and requested co-operation from the State Govt. to provide necessary support in the process of recovery from NPA borrowers, particularly in Personal Loans to State Govt employees & other Govt. sponsored schemes. **(Action: All Banks & State Government)**

Shri Sunil Kumar, GM NABARD, elaborated on a few schemes of NABARD as part of their policy regarding Area Development Schemes and Agricultural Marketing Infrastructure (AMI) which aims to develop agri marketing infrastructure including storage infrastructure for managing marketable surplus.

The meeting ended with a vote of thanks to the chair by Shri M R Ray, GM & Convener of SLBC.

General Manager (Agri) & Convener of SLBC, West Bengal

